

Historical Payment Volume and Segment Results
(unaudited)

(in millions, except percentages)

	Three Months Ended		Three Months Ended		Three Months Ended		Three Months Ended		Three Months Ended					
	March 31,		June 30,		September 30,		December 31,		March 31,					
	2019		2019		2019		2019		2020					
Payment Volume	\$	7,455.3	\$	7,975.0	\$	8,043.5	\$	7,934.2	\$	7,624.5	\$	7,809.7	\$	8,657.8
Integrated Solutions														
Segment Revenue	\$	29.2	\$	30.6	\$	29.6	\$	30.4	\$	29.4	\$	30.1	\$	30.4
Segment Gross Profit	\$	15.2	\$	15.6	\$	16.0	\$	15.9	\$	15.5	\$	16.3	\$	16.2
Segment Gross Profit Margin		52.1%		51.0%		54.1%		52.3%		52.7%		54.2%		53.3%
Payment Services														
Segment Revenue	\$	20.7	\$	21.1	\$	21.0	\$	20.8	\$	19.7	\$	21.0	\$	21.4
Segment Gross Profit	\$	9.8	\$	9.7	\$	9.8	\$	9.8	\$	9.1	\$	9.9	\$	9.7
Segment Gross Profit Margin		47.3%		46.0%		46.7%		47.1%		46.2%		47.1%		45.3%

Historical Income Statements
(unaudited)

(in millions)

	Three Months Ended March 31, 2019	Three Months Ended June 30, 2019	Three Months Ended September 30, 2019	Three Months Ended December 31, 2019	Three Months Ended March 31, 2020	Three Months Ended June 30, 2020	Three Months Ended September 30, 2020
Revenue	\$ 49.9	\$ 51.7	\$ 50.6	\$ 51.2	\$ 49.1	\$ 51.1	\$ 51.8
Cost of Services	(24.9)	(26.4)	(24.8)	(25.5)	(24.5)	(24.9)	(25.9)
Selling, general & administrative expenses	(19.6)	(14.5)	(16.3)	(19.5)	(15.5)	(14.1)	(14.0)
Depreciation and amortization	(5.4)	(5.4)	(5.8)	(5.8)	(6.0)	(6.0)	(6.0)
Income from operations	-	5.4	3.7	0.4	3.1	6.1	5.9
Other income (expense)							
Interest expense	(5.1)	(5.2)	(5.1)	(4.7)	(4.6)	(4.7)	(4.1)
Other income (expense)	(0.1)	-	0.7	(1.4)	-	-	-
Total other expense	(5.2)	(5.2)	(4.4)	(6.1)	(4.6)	(4.7)	(4.1)
Loss before income taxes	(5.2)	0.2	(0.7)	(5.7)	(1.5)	1.4	1.8
Income tax benefit (expense)	1.7	-	0.1	0.6	0.9	(0.8)	(0.2)
Net income (loss)	\$ (3.5)	\$ 0.2	\$ (0.6)	\$ (5.1)	\$ (0.6)	\$ 0.6	\$ 1.6

Historical Condensed Balance Sheets

(in millions)

	March 31,	June 30,	September 30,	December 31,	March 31,	June 30,	September 30,
	2019	2019	2019	2019	2020	2020	2020
	(unaudited)	(unaudited)	(unaudited)		(unaudited)	(unaudited)	(unaudited)
Assets							
Current assets:							
Cash and cash equivalents	\$ 17.2	\$ 17.2	\$ 24.3	\$ 26.0	\$ 46.2	\$ 24.9	\$ 32.3
Trade receivables, net	16.1	18.0	16.8	15.2	17.4	21.7	18.7
Receivable from parent	23.1	23.1	23.1	24.3	24.9	24.9	2.9
Other current assets	4.0	3.3	3.5	3.1	5.6	3.4	7.7
Funds held for clients	71.6	103.8	68.0	74.5	53.2	83.4	63.2
Total current assets	\$ 132.0	\$ 165.4	\$ 135.7	\$ 143.1	\$ 147.3	\$ 158.3	\$ 124.8
Noncurrent assets:							
Property and equipment, net and Other long-term assets	13.2	10.6	11.1	11.0	10.8	11.2	12.4
Goodwill and Intangibles, net	343.2	338.3	332.8	330.3	325.4	320.4	315.8
Total Assets	\$ 488.4	\$ 514.3	\$ 479.6	\$ 484.4	\$ 483.5	\$ 489.9	\$ 453.0
Liabilities and member's equity							
Current liabilities:							
Trade payables	2.0	1.3	3.3	2.7	1.6	2.5	7.5
Accrued and Other current liabilities	13.8	13.8	15.5	15.4	11.3	10.7	13.9
Accrued revenue share	7.9	8.7	8.2	7.6	7.8	8.7	8.2
Client funds obligations	71.1	103.4	68.0	74.3	53.2	83.7	62.5
Total current liabilities	\$ 94.8	\$ 127.2	\$ 95.0	\$ 100.0	\$ 73.9	\$ 105.6	\$ 92.1
Noncurrent liabilities:							
Deferred tax liability, net and Other long-term liabilities	31.0	23.9	21.8	25.8	26.7	25.9	25.5
Long-term debt	225.2	224.8	224.5	224.2	248.8	223.5	220.5
Total liabilities	\$ 351.0	\$ 375.9	\$ 341.3	\$ 350.0	\$ 349.4	\$ 355.0	\$ 338.1
Stockholders' Equity:							
Additional Paid-in-Capital	144.7	145.6	146.1	147.3	147.7	147.9	126.3
Accumulated deficit	(7.3)	(7.2)	(7.8)	(12.9)	(13.6)	(13.0)	(11.4)
Total stockholders' equity	137.4	138.4	138.3	134.4	134.1	134.9	114.9
Total liabilities and stockholders' equity	\$ 488.4	\$ 514.3	\$ 479.6	\$ 484.4	\$ 483.5	\$ 489.9	\$ 453.0

Historical Condensed Statements of Cash Flows
(unaudited)

(in millions)

	Three Months Ended March 31, 2019	Three Months Ended June 30, 2019	Three Months Ended September 30, 2019	Three Months Ended December 31, 2019	Three Months Ended March 31, 2020	Three Months Ended June 30, 2020	Three Months Ended September 30, 2020
Cash and cash equivalents, beginning of period	14.2	17.2	17.2	24.3	26.0	46.2	24.9
CASH FLOW FROM OPERATING ACTIVITIES							
Net income (loss)	\$ (3.5)	\$ 0.2	\$ (0.6)	\$ (5.1)	\$ (0.6)	\$ 0.6	\$ 1.6
<i>Adjustments</i>							
Depreciation & amortization expense	5.4	5.4	5.8	5.8	6.0	6.0	6.0
Deferred tax benefit	(3.2)	(3.9)	(2.0)	4.0	1.0	(0.9)	(0.5)
Other non-cash items	0.5	(0.6)	1.7	1.8	1.1	1.0	1.0
Changes in operating assets and liabilities	7.5	0.2	3.9	0.5	(10.1)	(0.9)	5.0
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	6.7	1.3	8.8	7.0	(2.6)	5.8	13.1
CASH FLOWS FROM INVESTING ACTIVITIES							
Purchases of property and equipment, net of impact of business acquisitions and Purchases of customer lists	(2.1)	(1.2)	(1.1)	(3.2)	(1.0)	(1.5)	(2.5)
Other investing activities	-	-	-	(0.3)	-	-	-
NET CASH USED IN INVESTING ACTIVITIES	(2.1)	(1.2)	(1.1)	(3.5)	(1.0)	(1.5)	(2.5)
CASH FLOWS FROM FINANCING ACTIVITIES							
Other financing activities	(1.6)	(0.1)	(0.6)	(1.8)	(1.2)	(0.6)	(3.2)
Proceeds from issuance of long-term debt	-	-	-	-	25.0	(25.0)	-
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	(1.6)	(0.1)	(0.6)	(1.8)	23.8	(25.6)	(3.2)
Net change in cash and cash equivalents	3.0	-	7.1	1.7	20.2	(21.3)	7.4
Cash and cash equivalents, end of period	\$ 17.2	\$ 17.2	\$ 24.3	\$ 26.0	\$ 46.2	\$ 24.9	\$ 32.3

Historical Adjusted EBITDA
(unaudited)

(in millions)

	Three Months Ended March 31, 2019	Three Months Ended June 30, 2019	Three Months Ended September 30, 2019	Three Months Ended December 31, 2019	Three Months Ended March 31, 2020	Three Months Ended June 30, 2020	Three Months Ended September 30, 2020	
Net income (loss)	\$ (3.5)	\$ 0.2	\$ (0.6)	\$ (5.1)	\$ (0.6)	\$ 0.6	\$ 1.6	
Depreciation & amortization	5.4	5.4	5.8	5.8	6.0	6.0	6.0	
Tax benefit	(1.7)	-	(0.1)	(0.6)	(0.9)	0.8	0.2	
Interest expense	5.2	5.2	4.4	6.1	4.6	4.7	4.1	
EBITDA	\$ 5.4	\$ 10.8	\$ 9.5	\$ 6.2	\$ 9.1	\$ 12.1	\$ 11.9	
Transaction-related expenses	4.1	-	-	2.8	-	0.4	0.5	(a)
Stock based compensation	0.3	0.3	0.5	1.2	0.4	0.3	0.4	(b)
Restructuring costs	1.1	0.7	1.2	1.0	0.6	0.6	0.1	(c)
Discontinued service costs	0.7	0.7	0.6	0.3	-	-	-	(d)
Management fees and expenses	0.3	0.2	0.3	0.3	0.2	0.4	0.3	(e)
Sage carve-out expenses	0.7	0.2	-	0.1	-	-	-	(f)
Other costs	0.1	-	0.1	0.6	0.3	0.4	0.3	(g)
Total adjustments	7.3	2.1	2.7	6.3	1.5	2.1	1.6	
Adjusted EBITDA	\$ 12.7	\$ 12.9	\$ 12.2	\$ 12.5	\$ 10.6	\$ 14.2	\$ 13.5	

(a) Represents professional service fees related to business combinations such as legal fees, consulting fees, accounting advisory fees, and other costs.

(b) Represents non-cash charges associated with stock-based compensation expense, which has been, and will continue to be for the foreseeable future, a significant recurring expense in our business and an important part of our compensation strategy.

(c) Represents costs associated with restructuring plans designed to streamline operations and reduce costs including costs associated with the relocation of headquarters from Reston, VA to Atlanta, GA and certain staff restructuring charges, including severance.

(d) Represents costs incurred to retire certain tools, applications and services that are no longer in use.

(e) Represents advisory fees associated with the former owner that we will not be required to pay post public transaction.

(f) Expenses related to carving out the entity from former Corporate owner Sage PLC including rebranding, technology implementation, consulting and transitional service agreement expenses.

(g) Represents non-operational gains or losses, non-standard project expense, non-operational legal expense and other.

**Historical Adjusted Net Income
(unaudited)**

(in millions)	Three Months Ended March 31, 2019	Three Months Ended June 30, 2019	Three Months Ended September 30, 2019	Three Months Ended December 31, 2019	Three Months Ended March 31, 2020	Three Months Ended June 30, 2020	Three Months Ended September 30, 2020
Net income (loss)	\$ (3.5)	\$ 0.2	\$ (0.6)	\$ (5.1)	\$ (0.6)	\$ 0.6	\$ 1.6
Amortization add back	4.9	4.9	4.9	5.0	5.0	5.1	5.0 (a)
Transaction-related expenses	4.1	-	-	2.8	-	0.4	0.5 (b)
Stock based compensation	0.3	0.3	0.5	1.2	0.4	0.3	0.4 (c)
Restructuring costs	1.1	0.7	1.2	1.0	0.6	0.6	0.1 (d)
Discontinued IT service costs	0.7	0.7	0.6	0.3	-	-	- (e)
Management fees and expenses	0.3	0.2	0.3	0.3	0.2	0.4	0.3 (f)
Sage carve-out expenses	0.7	0.2	-	0.1	-	-	- (g)
Other costs	0.1	-	0.1	0.6	0.3	0.4	0.3 (h)
Total adjustments	12.2	7.0	7.6	11.3	6.5	7.2	6.6
Adjusted Net Income	\$ 8.7	\$ 7.2	\$ 7.0	\$ 6.2	\$ 5.9	\$ 7.8	\$ 8.2

(a) Represents amortization of acquisition related intangibles.

(b) Represents professional service fees related to business combinations such as legal fees, consulting fees, accounting advisory fees, and other costs.

(c) Represents non-cash charges associated with stock-based compensation expense, which has been, and will continue to be for the foreseeable future, a significant recurring expense in our business and an important part of our compensation strategy.

(d) Represents costs associated with restructuring plans designed to streamline operations and reduce costs including costs associated with the relocation of headquarters from Reston, VA to Atlanta, GA and certain staff restructuring charges, including severance.

(e) Represents costs incurred to retire certain tools, applications and services that are no longer in use.

(f) Represents advisory fees associated with the former owner that we will not be required to pay post public transaction.

(g) Expenses related to carving out the entity from former Corporate owner Sage PLC including rebranding, technology implementation, consulting and transitional service agreement expenses.

(h) Represents non-operational gains or losses, non-standard project expense, non-operational legal expense and other.